

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

M/s NCS Renewable Energies Limited - Setting up of Photovoltaic manufacturing unit (Solar ingots, wafers, cells & Modules) in the Fab City Special Economic Zone, Hyderabad – Sanction of certain benefits – Orders – Issued.

INDUSTRIES & COMMERCE (INF) DEPARTMENT

G.O.Ms.No. 114

Dated:11.11.2010.

Read the following:-

- 1) From the Vice President, M/s NCS Renewable Energies Limited, Hyderabad Letter.dt.21.01.2009.
- 2) From the Chief Executive Officer, Fab City Special Purpose Vehicle SPV(India) Private Limited, Letter.No.2299/PM(IPU)/APIIC/2008, dt.21.1.2009.
- 3) From the Vice President, M/s NCS Renewable Energies Limited, Hyderabad Letter dt.06.02.2009.
- 4) Minutes of the State Investment Promotion Committee (SIPC), dt.17.06.2010.
- 5)Minutes of the State Investment Promotion Board (SIPB), dt.28.06.2010.
- 6) From the Commissioner of Industries, Andhra Pradesh, Hyderabad Letter.No.15/01/10/1156-ID, dt.06.09.2010.

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ORDER:

The Vice President, M/s NCS Renewable Energies Limited, has informed in the letter 1st read above that the company have proposed to set up a Photovoltaic manufacturing unit with a capacity 360 MW in a phased manner with an investment of Rs.520 crores in the Fab City Special Economic Zone, Maheswaram mandal, Ranga Reddy District with an objective to manufacture of equipments, transmitters pertaining to non conventional energy with the line of activity of solar ingots, wafers, cells and modules. The Vice President of the company has further stated that they have incorporated the company as a Public Limited Company and proposed to provide employment for 1000 persons and to commence its commercial production in the year 2011. The Vice President has requested the Government to allot 25 acres of land in the Fab City Special Economic Zone. The Andhra Pradesh Industrial Infrastructure Corporation/Fab City Special Purpose Vehicle (SPV) India Private Limited have allotted 25 acres of land in the letter 2nd read above. The Vice President of the company has requested the Government to extend the following benefits in order to set up the manufacturing unit:

1. Power cost reimbursement at Rs.2/- per unit for a period of 10 years.
2. 30,000 KL of water per annum at a concessional rate of Rs.10/- per KL for a period of 10 years.

2. The request of the company was placed for consideration of the State Investment Promotion Committee (SIPC) and the committee in its meeting held on 17.6.2010 has recommended for power cost reimbursement at Rs.1/- per unit as on 1.4.2005 power tariff, for a period of 5 years to a maximum of 25 MW capacity and decided to place the matter in the State Investment Promotion Board (SIPB) meeting with the recommendations of State Investment Promotion Committee (SIPC) for taking a final decision. The State Investment Promotion Board (SIPB) in its meeting held on 28.6.2010 has considered and decided to extend power cost reimbursement at Rs.1/- per unit as on 1.4.2005 for 5 years to a maximum of 25 MW and all other benefits as per Industrial Investment Promotion Policy [IIPP] 2005-10 Policy.

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3. The Government, after careful consideration of the recommendations of the State Investment Promotion Board, hereby extend the following benefits to M/s NCS Renewable Energies Limited to set up the Photovoltaic manufacturing unit (Solar ingots, wafers, cells & modules) in the Fab City Special Economic Zone, Hyderabad:

1. to extend power cost reimbursement at Rs.1/- per unit as on 1.4.2005 for a period of 5 years to a maximum of 25 MW; and
2. to extend all other benefits as per Industrial Investment Promotion Policy [IIPP] 2005-10 Policy.

4. The above concessions are made available to M/s NCS Renewable Energies Limited, Hyderabad subject to the following:

- Phase-I: An investment of Rs.360 crores for manufacture of PV Wafers of 80MW and 15 MW of PV Modules with an employment potential of 200 persons and commence production by the end of 2011.
- Phase-II: An investment of Rs.340 crores for manufacture of PV Wafers of 80MW and 45 MW of PV Modules with an employment potential of 300 persons and commence production by the end of 2015.
- Phase-III: An investment of Rs.510 crores for manufacture of PV Wafers of 80MW PV Cells of 120 MW and 60 MW of PV Modules with an employment potential of 500 persons and commence production by the end of 2018.

5. The Commissioner of Industries, Andhra Pradesh Hyderabad and Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) are requested to take action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**B.P. ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad.

The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited [APIIC], Hyderabad.

The Managing Director, M/s NCS Renewable Energies Limited, 405, Minar Apartments, Deccan Towers, Basheerbagh, Hyderabad-1.

Copy to Principal Secretary to Chief Minister.

P.S. to Minister (Major Industries)

P.S. to Chief Secretary to Government.

P.S. to Prl. Secy. & CIP, Industries & Commerce Department.

P.S. to Secretary to Government, Law Department.

SF/SC.

//Forwarded::By order//

SECTION OFFICER